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CL GROUP (HOLDINGS) LIMITED

昌利（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8098)

POSITIVE PROFIT ALERT

This announcement is made by CL Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that based on the preliminary assessment of the consolidated management accounts of the Group, and information currently available, the Group expects to record an increase in consolidated net profit for six months ended 30 September 2020 by approximately HK\$9 million to HK\$10 million compared to the same period last year. It was primarily attributable to the recognition of approximately HK\$9.8 million of net gain in fair value of financial asset at fair value through profit and loss (30 September 2019: net loss in fair value of approximately HK\$1.6 million).

The information contained in this announcement is only based on the preliminary assessment of the consolidated management accounts of the Group. The Company is still in the process of finalizing the interim results of the Group for the six months ended 30 September 2020 which is expected to be published on 5 November 2020. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Group for six months ended 30 September 2020 when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CL Group (Holdings) Limited
Kwok Kin Chung
Executive Director

Hong Kong, 30 October 2020

The Directors of the Company as at the date of this announcement are:-

Executive Directors:

Mr. Kwok Kin Chung (Chief Executive Officer)

Mr. Lau Kin Hon

Ms. Yu Linda

Independent non-executive Directors:

Mr. Poon Wing Chuen

Mr. Wang Rongqian

Mr. Hu Chao

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.cheongleesec.com.hk.