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CL GROUP (HOLDINGS) LIMITED
昌利（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8098)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Lau Ka Lung Ali will resign as the Chairman, executive director and member of the nomination committee of the Company with effect from 21 March 2012.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of CL Group (Holdings) Limited (the Company”) announces that Mr. Lau Ka Lung Ali (“Mr. Lau”) will resign as the Chairman, executive director and member of the nomination committee of the Company with effective from 21 March 2012 due to his intention to pursue other business commitments.

Mr. Lau confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to express its sincere gratitude to Mr. Lau for his valuable contribution to the Company during his tenure of office.

By Order of the Board
CL Group (Holdings) Limited
Kwok Kin Chung
Executive Director

Hong Kong, 2 March 2012

The directors of the Company as at the date of this announcement comprise:–

Executive Directors:

Mr. Lau Ka Lung Ali (*Chairman*)

Mr. Kwok Kin Chung

Mr. Lau Kin Hon

Ms. Yu Linda

Independent non-executive Directors:

Mr. Au-Yeung Tai Hong Rorce

Ms. Choy Wing Man

Mr. Chiu Wai Keung

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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